













PMEX UPDATE

<div>BUY</div> <div>  CRUDE10-FE26 58.26 0.87% Expiry 19/Jan/26 Remaining 10 Days </div> <div>Entry 57.41 - 57.55</div> <div>Stoploss 57.14</div> <div>Take Profit 57.88 - 58.2</div>	<div>BUY</div> <div>  NGAS1K-FE26 3.4500 1.26% Expiry 27/Jan/26 Remaining 18 Days </div> <div>Entry 3.481 - 3.487</div> <div>Stoploss 3.45</div> <div>Take Profit 3.527 - 3.594</div>	<div>BUY</div> <div>  GO10Z-FE26 4,482.46 0.49% Expiry 28/Jan/26 Remaining 19 Days </div> <div>Entry 4490 - 4492</div> <div>Stoploss 4476.59</div> <div>Take Profit 4502 - 4507</div>	<div>BUY</div> <div>  SL10-MA26 78.08 3.90% Expiry 25/Feb/26 Remaining 47 Days </div> <div>Entry 77.42 - 77.61</div> <div>Stoploss 76.72</div> <div>Take Profit 78.48 - 78.8</div>
<div>BUY</div> <div>  PLATINUM5-AP26 2,306.25 1.71% Expiry 27/Mar/26 Remaining 77 Days </div> <div>Entry 2268 - 2270</div> <div>Stoploss 2243.39</div> <div>Take Profit 2280 - 2288</div>	<div>BUY</div> <div>  COPPER-MA26 5.9165 2.07% Expiry 25/Feb/26 Remaining 47 Days </div> <div>Entry 5.8953 - 5.9089</div> <div>Stoploss 5.86</div> <div>Take Profit 5.9487 - 5.9731</div>	<div>BUY</div> <div>  ICOTTON-MA26 64.60 0.22% Expiry 19/Feb/26 Remaining 41 Days </div> <div>Entry 64.51 - 64.58</div> <div>Stoploss 64.39</div> <div>Take Profit 64.72 - 64.82</div>	<div>BUY</div> <div>  DJ-MA26 49,501 0.02% Expiry 19/Mar/26 Remaining 69 Days </div> <div>Entry 49448 - 49472</div> <div>Stoploss 49337.34</div> <div>Take Profit 49588 - 49652</div>
<div>BUY</div> <div>  SP500-MA26 6,969 0.10% Expiry 19/Mar/26 Remaining 69 Days </div> <div>Entry 6972 - 6974</div> <div>Stoploss 6956.31</div> <div>Take Profit 6988 - 6994</div>	<div>BUY</div> <div>  NSDQ100-MA26 25,747 0.23% Expiry 19/Mar/26 Remaining 69 Days </div> <div>Entry 25732 - 25751</div> <div>Stoploss 25654.57</div> <div>Take Profit 25800 - 25856</div>	<div>BUY</div> <div>  GOLDUSDJPY-FE26 157.58 0.52% Expiry 28/Jan/26 Remaining 19 Days </div> <div>Entry 157.32 - 157.38</div> <div>Stoploss 157.09</div> <div>Take Profit 157.48 - 157.66</div>	<div>SELL</div> <div>  GOLDEURUSD-FE26 1.1643 -0.13% Expiry 28/Jan/26 Remaining 19 Days </div> <div>Entry 1.1654 - 1.1651</div> <div>Stoploss 1.167</div> <div>Take Profit 1.1638 - 1.1628</div>

PMEX UPDATE

Major Headlines

Oil gains as market assesses potential disruption in Iran, dealmaking for Venezuela

Oil prices rose on Friday on concerns about potential disruption to Iran's output and uncertainty about supply from Venezuela. Brent futures were up 43 cents, or 0.7%, to \$62.42 per barrel at 1106 GMT, while U.S. West Texas Intermediate (WTI) crude was up 41 cents, or 0.7%, to \$58.17. Both benchmarks climbed more than 3% on Thursday, following two straight days of declines. [see more...](#)

Gold: Bullish Structure Holds as Market Digests Recent Gains

Gold price action on the H1 timeframe reflects a transition phase following a completed bullish impulse and a corrective decline, with price now consolidating beneath a key resistance zone. The earlier advance unfolded within a clearly defined ascending channel, indicating strong directional momentum supported by higher highs and higher lows. This impulsive leg appears to have completed near the 4,500-resistance region, where selling pressure emerged and capped further upside. Following the rejection, the price transitioned into a descending corrective channel [see more...](#)

U.S. stock futures marginally higher; payrolls, tariffs ruling awaited

U.S. stock index futures edged marginally higher Friday, with investors cautious ahead of the release of the widely-watched monthly jobs report as well as a possible Supreme Court ruling on the legality of the Trump administration's global tariffs policy. At 05:40 ET (10:40 GMT), Dow Jones Futures gained 5 points, or 0.1%, S&P 500 Futures advanced 5 points, or 0.1%, and Nasdaq 100 Futures rose 40 points, or 0.2%. [see more...](#)

Japanese Yen weakens further; USD/JPY hits multi-week top on firmer USD ahead of US NFP

The Japanese Yen (JPY) adds to its intraday losses through the first half of the European session amid the uncertainty over the timing of the next interest rate cut by the Bank of Japan (BoJ) and escalating China-Japan row. This, along with worries that consumption momentum could fade if inflation continues to outpace wage growth in early 2026, overshadows an unexpected rise in Japan's Household Spending data for November. Furthermore, concerns about Japan's fiscal situation and a stable performance [see more...](#)

EUR/USD drifts lower ahead of US jobs data, Trump's tariffs decision

EUR/USD remains depressed near monthly lows of 1.1640 at the time of writing, on track to a 0.6% depreciation this week. The market has shrugged off the stronger-than-expected Eurozone Retail sales figures, as the US Dollar (USD) remains buoyed in cautious markets, with all eyes on US Nonfarm Payroll (NFP) figures and the ruling on US President Donald Trump's tariff policies. [see more...](#)

Nonfarm Payrolls to shed light on US labor market health as traders bet on March rate cut

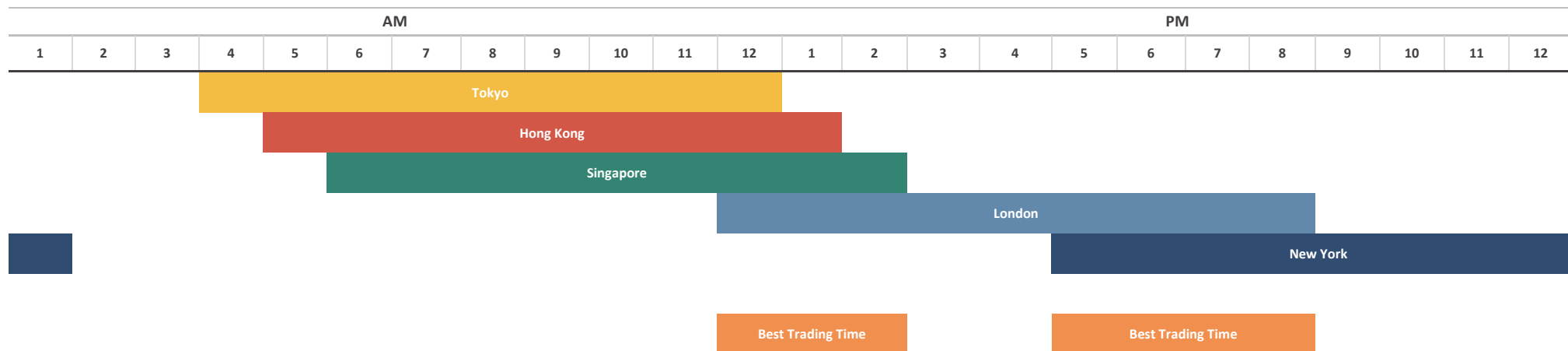
The United States (US) Bureau of Labor Statistics (BLS) will release the Nonfarm Payrolls (NFP) data for December on Friday at 13:30 GMT. The US Dollar (USD) will likely experience heightened volatility as the employment report could provide key clues about how the Federal Reserve (Fed) will approach policy-making in the new year. Economists expect Nonfarm Payrolls to rise by 60,000 in December following the 64,000 increase recorded in November. The monthly report published by the Automatic Data Processing [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Dec)	9/1/2026	6:30 PM	USD	High volatility		0.30%	0.10%
Nonfarm Payrolls (Dec)	9/1/2026	6:30 PM	USD	High volatility		66K	64K
Unemployment Rate (Dec)	9/1/2026	6:30 PM	USD	High volatility		4.50%	4.60%

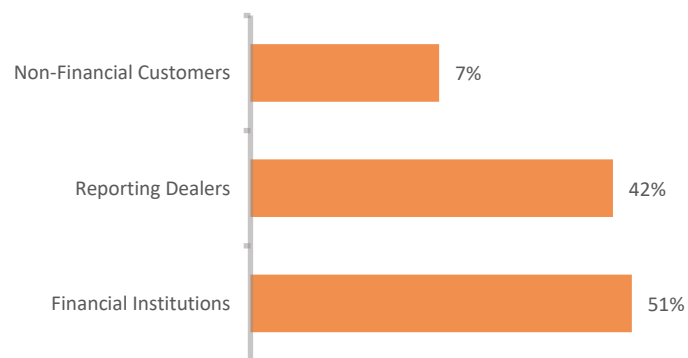
FOREX MARKETS' STATISTICS

Forex Market Hours

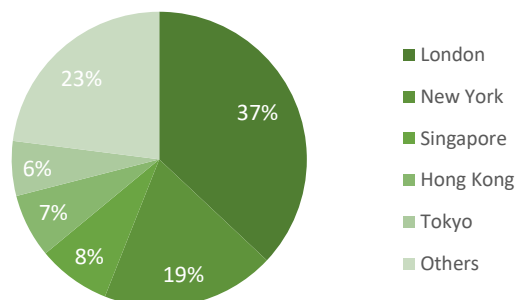


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

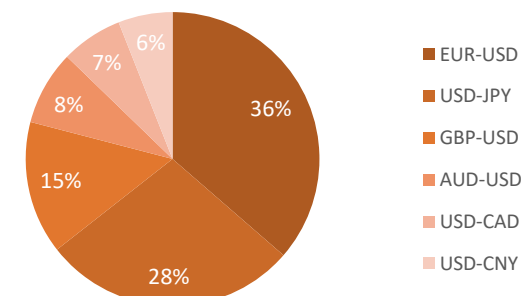
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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